

# THE SALVATION ARMY - USA

## UNAUDITED COMBINED STATEMENT OF ACTIVITIES

For the year ended September 30, 2012

(Dollars in thousands)

### REVENUE

#### PUBLIC SUPPORT:

Received Directly:	
Contributions	832,688
Donations-in-kind and contributed services	530,815
Special events	17,010
Legacies and bequests income	309,720
Pledges revenue	25,648
Contributions from split interest agreement	98,402
Change in value of split interest agreements	34,775

<b>Total Received Directly</b>	<b>1,849,058</b>
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Received Indirectly:	
Allocated by federated fund raising organizations	70,752
Contributed by unassociated & non-federated organizations	39

<b>Total Received Indirectly</b>	<b>70,791</b>
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<b>Total Public Support</b>	<b>1,919,849</b>
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Fees and grants from government agencies	353,644
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#### OTHER REVENUES:

Program service fees	147,551
Sales to the public	624,285
Investment income:	
Dividends and interest, net of fees	105,437
Realized gain (loss) on sale of investments	190,914
Unrealized gain (loss) on value of investments	690,356
Gain (loss) on sale of land, buildings and equipment	6,992
Other revenue	39,303

<b>Total Other Revenues</b>	<b>1,804,838</b>
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<b>Total Revenue</b>	<b>4,078,331</b>
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### EXPENSES

#### PROGRAM SERVICES:

Corps community center	701,396
Rehabilitation	672,995
Residential and institutional services	338,193
Other social services	993,248

<b>Total program services</b>	<b>2,705,832</b>
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#### SUPPORTING SERVICES:

Management and general	380,938
Fund raising	202,624

<b>Total supporting services</b>	<b>583,562</b>
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<b>Total expenses</b>	<b>3,289,394</b>
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Increase (decrease) in net assets before change in estimated additional liability for retirement benefits, accounting principle, and venture and property losses related to natural disaster	788,937
Property recoveries related to natural disaster	-
Pension related expenses other than net periodic pension cost	(107,370)
Change in accounting principle	-
Change in venture	161
Change in adopting FAS 158	-
Change in fair value of interest rate swaps	(12,844)
Change in estimated additional minimum liability for retirement benefits	(33,803)

<b>Change in net assets</b>	<b>635,081</b>
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<b>Net assets, beginning of year</b>	<b>8,706,558</b>
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<b>Net assets, end of year</b>	<b>9,341,639</b>
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